



PCEA RUIRU REGULATED NWD T SACCO SOCIETY LTD  
(CS/No.10410)

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www.pcearuirusacco.com

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DATE: 13<sup>TH</sup> January, 2024

**TO: OUR ESTEEMED MEMBERS**

**DECLARATION OF VACANT POSITIONS**


- i. Board-four (4) positions
- ii. Supervisory committee-one (1) position

Pursuant to **section 15(1)** of PCEA Ruiru Sacco by laws, the board of directors hereby notifies all the Sacco members of the above vacancies in the board and supervisory committee.

In compliance of **section 15(2)** of the by-laws and **section 6** of elections and vetting policy, interested candidates should collect vetting application forms from the Sacco's office or download from the Sacco's website [www.pcearuirusacco.com](http://www.pcearuirusacco.com) fill, attach the relevant documents and drop at the Sacco office by on or before **4.00pm** of **29<sup>th</sup> January 2024**.

Results of the vetting exercise shall be communicated on **2<sup>nd</sup> February 2024** any appeal must be lodged with the Sacco by **4.00pm** of **7<sup>th</sup> February 2024** verdicts on the appeal shall be communicated on **12<sup>th</sup> February 2024**.

Yours faithfully,

  
Dr. Lydia Mucheru

**HON. SECRETARY.**





13<sup>th</sup> January, 2024

**BOARD OF DIRECTOR MEMBERSHIP APPLICATION REQUIREMENTS**

Prospective candidates shall submit the following documents addressed to the Chairman of the vetting committee:

- a. Duly filled nomination form.
- b. Copy of National Identification card.
- c. A valid Certificate of good conduct
- d. A valid Tax compliance certificate.
- e. Highest level of academic certificate.

**ELIGIBILITY FOR MEMBERSHIP TO THE BOARD OF DIRECTORS**  
**SECTION 15(2) OF THE SACCO BYLAW**

- No person shall be eligible as a member of the Board of Director if he/she -
- a) has not been a member of the SACCO Society for at least SIX (6) year prior to the Annual General Meeting;(should have joined before January 2018/ m/no 3666 and below).
  - b) has deposit of less than kshs. 400,000 or less.
  - c) has been adversely named by the Commissioner in an Inquiry Report endorsed by a General Meeting for mismanagement or corrupt practices whilst still a member of the Board of a Co-operative Society or Union in the last ten (10) years, or mentioned adversely in any other national government inquiries where he/ she has been shown or alleged to be engaging or have engaged in dishonest activities;
  - e) has been adversely named by the Authority in an Inspection Report for mismanagement or corrupt practices while still a member of the Board of Directors or officer of a SACCO Society in Kenya;
  - d) has been barred or prohibited from holding office as a director or officer of a SACCO Society by the Authority;
  - e) has been charged of any offence involving dishonesty, a crime involving fraud, perjury or breach of contract of a financial institution;
  - f) has been convicted of any offence involving dishonesty or is imprisoned for three (3) months or more with a crime involving fraud, perjury or breach of contract of a financial institution;
  - g) is delinquent on loans with the SACCO Society for any period within two (2) years prior to elections;



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h) shall not have attained a minimum of "O" level certificate of Education or equivalent except as otherwise expressly exempted by the Commissioner;

i) is undischarged bankrupt;

j) is under 18 years of age;

k) is of unsound mind;

l) is a member of the Board of Directors of another existing SACCO Society authorized or licensed under the Sacco Societies Act;

m) is an official of or holds a political office at any level;

n) does not conform to minimum qualification standards in accordance to any applicable law;

o) has been removed from public office or barred from holding public office by any agency of the government, on disciplinary action;

p) has not executed and submitted or caused to be submitted to the Authority, the Fit and Proper Test Form as provided in the Regulations, 2020;

**QUALIFICATIONS FOR MEMBERS OF SUPERVISORY COMMITTEE**

A member shall be qualified and eligible for elections to the Supervisory of the SACCO Society, if the members –

a) have qualifications similar to those of Board Members; and

b) have some knowledge or qualifications in accounting or finance;

Yours faithfully

For:   
Dr. Lydia Mucheru  
HON. SECRETARY

