PCEA RUIRU REGULATED NWDT SACCO SOCIETY LTD

P. O. Box 1497-00232, Ruiru Kamiti Road Opp. Spinners and Spinners. +254 717 604 010, +254 738 775 754

info@pcearuirusacco.com | www.pcearuirusacco.com



PCEA RUIRU SACCO Board of Directors notify the members of the SACCO Society that one third of the Board and one member of the Supervisory will be retiring in the next AGM but may be re – elected. Members who wish to join in the Board of Directors and the Supervisory are called upon to apply.

Prospective candidates shall submit the following documents addressed to the Chairman of the vetting committee:

- a. Duly filled nomination form.
- b. Copy of National Identification card.
- c. A valid Certificate of good conduct
- d. A valid Tax compliance certificate.
- e. Highest level of academic certificate.

ELIGIBILITY FOR MEMBERSHIP TO THE BOARD OF DIRECTORS

No person shall be eligible as a member of the Board of Director if he/she -

- a) has not been a member of the SACCO Society for at least SIX (6) year prior to the Annual General Meeting; (should have joined before January 2019/ m/no 4209 and below).
- b) has deposit of less than ksh 400,000 or less.
- c) has been adversely named by the Commissioner in an Inquiry Report endorsed by a General Meeting for mismanagement or corrupt practices whilst still a member of the Board of a Co-operative Society or Union in the last ten (10) years, or mentioned adversely in any other national government inquiries where he/ she has been shown or alleged to be engaging or have engaged in dishonest activities;
- c) has been adversely named by the Authority in an Inspection Report for mismanagement or corrupt practices while still a member of the Board of Directors or officer of a SACCO Society in Kenya;
- d) has been barred or prohibited from holding office as a director or officer of a SACCO Society by the Authority;
- e) has been charged of any offence involving dishonesty, a crime involving fraud, perjury or breach of contract of a financial institution;

f) has been convicted of any offence involving dishonesty or is imprisoned for three (3) months or more with a crime involving fraud, perjury or breach of contract of a financial institution;

g) is delinquent on loans with the SACCO Society for any period within two

(2) years prior to elections;

h) shall not have attained a minimum of "O" level certificate of Education or equivalent except as otherwise expressly exempted by the Commissioner;

i) is undischarged bankrupt;

j) is under 18 years of age;

k) is of unsound mind;

 is a member of the Board of Directors of another existing SACCO Society authorized or licensed under the Sacco Societies Act;

m) is an official of or holds a political office at any level;

n) does not conform to minimum qualification standards in accordance to any applicable law;

o) has been removed from public office or barred from holding public office by any agency of the government, on disciplinary action;

p) has not executed and submitted or caused to be submitted to the Authority, the Fit and Proper Test Form as provided in the Regulations, 2020;

QUALIFICATIONS FOR MEMBERS OF SUPERVISORY COMMITTEE

A member shall be qualified and eligible for elections to the Supervisory of the SACCO Society, if the members –

a) have qualifications similar to those of Board Members; and

b) have some knowledge or qualifications in accounting or finance;

HON SECRETARY.

PCEA RUIRU SACCO LTD